Future Directions for Conservation Banking The role of the private sector

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Size of the Opportunity Summary of Species

Listed by the State of Florida as Federally-designated Endangered (FE)

Federally-designated Threatened (FT)

Federally-designated Threatened because of similarity of appearance [FT(S/A)]

Federal non-essential experimental population (FXN)

State-designated Threatened (ST)

State Species of Special Concern (SSC)

STATUS							
DESIGNATION	FISH	AMPHIBIANS	REPTILES	BIRDS	MAMMALS	INVERTEBRATES	TOTAL
FE	3	1	4	9	22	8	47
FT	2	1	6	4	1	6	20
FT(S/A)	0	0	1	0	0	3	4
FXN	0	0	0	1	0	0	1
ST	3	0	7	5	3	1	19
SSC	6	4	6	16	6	4	42
TOTAL	14	6	24	35	32	22	133

Source: FLORIDA'S ENDANGERED AND THREATENED

SPECIES; FLORIDA FISH AND WILDLIFE CONSERVATION COMMISSION

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Role of the Private Sector

- Compensatory Mitigation
 - Advanced Compensatory Mitigation
 - Full Delivery Mitigation

Compensatory Mitigation

- Advanced Compensatory Mitigation Banks
 - Conservation Banks
 - Mitigation Banks with Conservation Credits

- Full Delivery Mitigation
 - Not widely used
 - Viable alternative

What's needed

- Robust Regulatory Framework
 - Regulation
 - Supply
 - Conservation Banks
 - Predictable, repeatable business model
 - Demand
 - Regulatory driven
 - Private sector participation



Interim Solution

(Maybe Long Term?)

- Inclusion of Conservation Credits in Mitigation Bank Instruments
 - Requirements of Mitigation Bank and Conservation are similar
 - Credits could be separated by polygon
 - Could lead to better site selection, restoration and environmental result

